

(Table 11) Ratios Pertaining to Balance Sheet

	Ratio	Formula (* 100) ①	Formula (* 100) ②	AY2013	AY2014	AY2015	AY2016	AY2017	Remarks
1	Fixed Assets Ratio	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	$\frac{\text{Fixed Assets}}{\text{Total Assets}}$	% 92.6	% 91.5	% 93.6	% 93.9	% 90.6	
2	Current Assets Ratio	$\frac{\text{Current Assets}}{\text{Total Assets}}$	$\frac{\text{Current Assets}}{\text{Total Assets}}$	7.4	8.5	6.4	6.1	9.3	
3	Fixed Liabilities Ratio	$\frac{\text{Fixed Liabilities}}{\text{Total Funds}}$	$\frac{\text{Fixed Liabilities}}{\text{Total Liabilities + Net Assets}}$	4.0	7.4	7.4	7.2	3.7	
4	Current Liabilities Ratio	$\frac{\text{Current Liabilities}}{\text{Total Funds}}$	$\frac{\text{Current Liabilities}}{\text{Total Liabilities + Net Assets}}$	5.6	6.6	5.1	5.1	8.5	
5	Net Asset Ratio (Funds-on-hand Ratio)	$\frac{\text{Own Funds}}{\text{Total Funds}}$	$\frac{\text{Net Assets}}{\text{Total Liabilities + Net Assets}}$	90.4	86.0	87.5	87.6	87.8	
6	Carried-forward Net Income/Loss Ratio (Net Expendable Income Ratio)	$\frac{\text{Difference in Consumption Income and Expenditure}}{\text{Total Funds}}$	$\frac{\text{Carried-forward Net Income/Loss}}{\text{Total Liabilities + Net Assets}}$	(6.1)	(7.0)	(6.7)	(6.3)	(5.2)	
7	Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Own Funds}}$	$\frac{\text{Fixed Assets}}{\text{Net Assets}}$	102.5	106.4	106.9	107.2	103.3	
8	Long Term Fixed Ratio	$\frac{\text{Fixed Assets}}{\text{Own Funds + Fixed Liabilities}}$	$\frac{\text{Fixed Assets}}{\text{Net Assets + Fixed Liabilities}}$	98.1	97.9	98.6	99.0	99.1	
9	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	132.0	129.6	125.6	117.5	110.2	
10	Total Debt Ratio	$\frac{\text{Total Liability}}{\text{Total Assets}}$	$\frac{\text{Total Liability}}{\text{Total Assets}}$	9.6	14.0	12.5	12.4	12.2	
11	Debt Ratio	$\frac{\text{Total Liability}}{\text{Own Funds}}$	$\frac{\text{Total Liability}}{\text{Net Assets}}$	10.7	16.2	14.3	14.1	13.9	
12	Ratio of Advances Received	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	$\frac{\text{Cash on Hand}}{\text{Advances Received}}$	218.2	265.9	200.9	190.6	326.1	
13	Ratio of Special Assets Allocated to the Reserve for Retirement Benefits (Retirement Benefits Reserve Deposit Ratio)	$\frac{\text{Retirement Benefit Special Deposits (Assets)}}{\text{Retirement Benefits}}$	$\frac{\text{Retirement Benefit Special Assets}}{\text{Retirement Benefits}}$	100.0	100.0	100.0	100.0	100.0	
14	Capital Funds Ratio	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	$\frac{\text{Capital Funds}}{\text{Required Capital Funds Allocations}}$	99.0	96.3	95.6	95.7	95.7	
15	Depreciation Ratio	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets (Books Exempt)}}$	$\frac{\text{Accumulated Depreciation (Books Exempt)}}{\text{Acquisition Cost of Depreciable Assets (Books Exempt)}}$	45.5	40.0	41.0	41.7	42.8	

Note:

- 1 In accordance with the Accounting Standards for Incorporated Educational Institutions, please enter ratios for the past five years using the figures from Balance Sheet and the formulas in the table.
- 2 “Total Funds” refers to “Total Liabilities + Capital Funds + Net Expendable Income” and “Own Funds” refers to “Capital Funds + Net Expendable Income.”
- 3 Please calculate the ratios using Formula ① for 2014 and earlier and Formula ② for 2015 and after.
- 4 Please enter the data submitted to the Promotion and Mutual Aid Corporation for Private Schools of Japan (PMAC).